

No. K-22019/3/2024-EOU
Ministry of Commerce & Industry
Department of Commerce
EOU Section

Vanijya Bhawan, New Delhi
Dated: 29th Feb' 2024

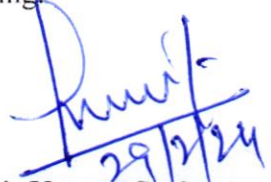
MEETING NOTICE

Subject: 2nd Meeting (2024 series) of Board of Approval (BOA) for EOU Scheme scheduled to be held on 06.03.2024.

The undersigned is directed to enclose herewith Supplementary Agenda for the 2nd Meeting (2024 series) of the BOA for EOU scheme scheduled to be held on **06.03.2024 at 3:00 P.M. in Room No. 427, Vanijya Bhawan, New Delhi** under the chairmanship of Commerce Secretary in hybrid mode, for information and necessary action.

2. Weblink for the said meeting will be shared by this department shortly.
3. All the addresses are requested to kindly make it convenient to attend the meeting.

Encl: As above.


(Sumit Kumar Sachan)

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- 1) DG, DGFT
- 2) The Joint Secretary, DPIIT
- 3) CBIC [Member (Customs)], M/o Finance
- 4) CBDT [Member (Income Tax)], M/o Finance
- 5) The Joint Secretary, M/o Environment & Forest
- 6) The Joint Secretary, M/o Science & Technology
- 7) M/o Micro, Small and Medium Enterprises
- 8) All DCs

Copy to: PSO to CS/PPS to AS(LSS)/PPS to JS(VB)/PPS to DIR(SNS).

SUPPLEMENTARY AGENDA FOR THE 2nd BOA MEETING (2024 SERIES) FOR EOU SCHEME TO BE HELD ON 06.03.2024.

2.3(24) Proposal for conversion of existing DTA unit into EOU unit – M/s Intas Pharmaceuticals Limited under KASEZ.

M/s Intas Pharmaceuticals Limited, engaged in pharmaceuticals business, has applied for conversion of their existing DTA unit along with additional location of the existing DTA unit into 100% EOU for manufacture of Formulations - Tablets, Formulations - Capsules, formulations - Injectables (Vials / Ampoules), Formulations - External Preparation (Ointment / Cream / Tube / Topical solution / Drops / Spray), Bulk Drugs / Intermediates / Chemicals and services of Research and Development of Pharmaceutical formulation development, API development.

The unit intends to convert their existing DTA unit along with the additional location of the existing DTA unit. The address of the DTA unit and additional location of the DTA unit is as under:

Unit-I (DTA unit): Plot No. 457, 458, 187, 189, 190, 191, 216 & 218, Sarkhej-Bavla Highway, village-Matoda, Ta-Sanand, Dist-Ahmedabad.

Unit-II (Additional location): Survey No. 458/P, Opp. Intas Matoda Plant, Sarkhej-Bavela Highway, Matoda, Ahmedabad - 382210.

Export performance for the last 3 years

Year	Export (in crores)	DTA sale (in crores)
2020-21	2479	113
2021-22	2804	120
2022-23	2512	157

Current Investment (in crores)

Particulars	Amount
Land	22.45
Building	143.16
Plant & Machinery	716.83
Total	882.44

Proposed Investment (in crores)

Particulars	Amount
Imported Capital Goods	70.94
Domestic	179.69
Total	250.63

Export Projection of the unit for the next 5 years (in crores)

Particulars	1 st year	2 nd year	3 rd year	4 th year	5 th year
Export	2638	2770	2908	3054	3207
NFE	1767	1855	1948	2045	2147

The proposal of the unit was considered by BoA in its 1st meeting held on 06.02.2024. The board after deliberations, deferred the proposal in view of the pending EODC certificates for EPCG Scheme with Regional Authorities (RA) of DGFT.

In this regard, DC-KASEZ has informed that the unit was issued 27 EPCG Authorisations, EODC certificates of which have been received by them on 16.02.2024. Further, the unit is under export obligation of Rs. 408.55 crore against 178 Advance Authorization cases.

Relevant provision: Para 6.18 (c) of FTP 2023 stipulates that “Applications for conversion into an EOU unit from existing DTA units, having an investment of Rs. 50 crores and above in plant and machinery or exporting Rs. 50 crores and above annually, shall be placed before BOA for a decision.”

Further, as per para 6.38 of HBP 2023, in case there is an outstanding export commitment under Advance Authorisation Scheme, it will follow the procedure laid down in Appendix 6M of Appendices & ANFs.

DC's Recommendation: DC-KASEZ has recommended the proposal of the unit.