

No. K-22019/3/2024-EOU
Ministry of Commerce & Industry
Department of Commerce
EOU Section

Vanijya Bhawan, New Delhi
Dated: 27th Feb' 2024

MEETING NOTICE

Subject: 2nd Meeting (2024 series) of Board of Approval (BOA) for EOU Scheme scheduled to be held on 06.03.2024 - Agenda reg.

The undersigned is directed to enclose herewith the Agenda for the 2nd Meeting (2024 series) of the BOA for EOU scheme scheduled to be held on **06.03.2024 at 3:00 P.M. in Room No. 427, Vanijya Bhawan, New Delhi** under the chairmanship of Commerce Secretary, D/o Commerce in hybrid mode, for information and necessary action.

2. Weblink for the said meeting will be shared by this department shortly.
3. All the addresses are requested to kindly make it convenient to attend the meeting.

Encl: As above.



(Sumit Kumar Sachan)

Under Secretary to the Govt. of India

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- 1) DG, DGFT
- 2) The Joint Secretary, DPIIT
- 3) CBIC [Member (Customs)], M/o Finance
- 4) CBDT [Member (Income Tax)], M/o Finance
- 5) The Joint Secretary, M/o Environment & Forest
- 6) The Joint Secretary, M/o Science & Technology
- 7) M/o Micro, Small and Medium Enterprises
- 8) All DCs

Copy to: PSO to CS/Sr. PPS to AS(LSS)/PPS to JS(VB)/PPS to DIR(SNS).

AGENDA FOR THE 2nd BOA MEETING (2024 SERIES) FOR EOU SCHEME TO BE HELD ON 06.03.2024.

2.1(24) Confirmation of Minutes of the 1st BOA (2024 Series) meeting held on 06.02.2024.

2.2(24) Proposal for extension of validity of LOP from 03.02.2024 to 02.02.2025 - M/s Sai Saran Technologies Pvt. Ltd., EOU under MEPZ.

M/s Sai Saran Technologies Pvt. Ltd., an EOU under jurisdiction of MEPZ is located at Plot No. E-18, SIPCOT Industrial Growth Centre, Phase-I, Erode, Tamil Nadu.

The unit was issued LOP on 03.02.2020 for manufacture of Activated Carbon. As per the provision of FTP 2023, the initial validity of the LoP is for 2 years to commence production. Since the unit could not commence production within these 2 years, Development Commissioner extended the validity of the LoP for one year i.e. upto 02.02.2023. Thereafter, Unit Approval Committee (UAC) extended the validity of the LoP for another one year i.e. upto 02.02.2024. Since, the LoP is expired on 02.02.2024, the unit has sought extension for one more year i.e. from 03.02.2024 to 02.02.2025.

Details of physical progress till date in quantifiable terms

Name of the work	% completion of work	Balance work
Civil works	60	Machine foundation, Toilet and Sewage Lines to be constructed, shed to be fixed.
Water line	50	Underground tank to be installed
Electrical works	30	EB Connection work completed. Balance work will be completed upon receipt of machinery
Machinery	10	PO issued to M/s ITG Singapore

Investment details in crores

	Proposed investment	Investment made till date	Incremental investment made since last extension
Land cost	-	0.39	-
Civil construction cost	1.4	0.25	0.2
Plant & Machinery	7.5	0.10	-
Other Overheads	0.1	0.41	0.1
Service cost	-	0.24	-
Total	09	1.39	0.3

The unit has submitted that the expected date of commencement of production (DCP) is August 2024. And expected NFE for the next five years as Rs. 61.70 crore.

Proposed export for the next five years from DCP

FY	Export in crores
Aug 2024 to March 2025	3.20
2025-26	9.60
2026-27	10.80
2027-28	21.60
2028-29	24.00
Total	69.20

Relevant Provision: Para 6.01(c) of FTP 2023, on approval, a Letter of Permission (LoP) shall be issued by DC/ designated officer to EOU. LoP shall have an initial validity of 2 years to enable the Unit to construct the plant & install the machinery and by this time the unit should have commenced production. In case the unit is not able to commence production in the initial validity period of 2 years, an extension of one year may be given by the DC for valid reasons to be recorded in writing. Subsequent extension of one year may be given by the Unit Approval Committee subject to condition that two thirds of activities including construction, relating to the setting up of the Unit are completed and a Chartered Engineer's certificate to this effect is submitted by the Unit. Further extension, if necessary, will be granted by the Board of Approval. Once unit commences production, LoP issued shall be valid for a period of 5 years for its activities.

DC's Recommendation: DC-MEPZ has recommended the proposal.