

No. F.5/1/2019-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 28th March, 2019

To,

All Development Commissioners,
Special Economic Zones.

Subject: - Clarification regarding request for transfer of units from one SEZ to another.

Sirs,

It has come to the notice of this department that proposals for transfer of units from one SEZ to another are being forwarded to DoC for consideration and approval of the BoA as per Inst. No. 59 dated 18.06.2010. However, the BoA in its 58th meeting held on 12th June, 2013 (*extract of minutes enclosed*) has already directed that all such cases in future should be processed by DoC on file.

2. It is, therefore, clarified that Instruction No. 59 issued earlier regarding transfer of units from one SEZ to another is redundant and all such cases in future should be submitted accordingly.

3. This issues with the approval of competent authority.

Encl: As above

Yours faithfully,



(Aditya Narayan)

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area of Sterling SEZ as a special case keeping in mind the national importance of the activities.

(iv) Proposal of M/s. Biocon Limited, developer of sector specific SEZ for Biotechnology at KIADB Industrial Area, Bangalore, Karnataka for putting up an additional gate in the eastern side of the SEZ

The Board after deliberations decided to **approve** the proposal subject to the condition that any additional cost so incurred on any extra man power, material etc. will be borne by the developer.

(v) Request for transfer of units of M/s. Ocwen Financial Solution Pvt. Ltd. from Vrindavan Tech Village SEZ (VTV) to Pritech Park SEZ

The Board after deliberations decided to **approve** the proposal for transfer of unit, subject to condition that the assessing officer under the Income Tax Act, 1961, shall have the right to assess the taxability arising out of the transfer of the unit.

(vi) Request for transfer of units of M/s. Altisource Business Solutions Pvt. Ltd. from Vrindavan Tech Village SEZ (VTV) to Pritech Park SEZ

The Board after deliberations decided to **approve** the proposal for transfer of unit, subject to condition that the assessing officer under the Income Tax Act, 1961, shall have the right to assess the taxability arising out of the transfer of the unit.

The Board further directed that in future all such cases of transfer / relocation of unit(s) from one SEZ to another should be processed by DoC on file.

(vii) Request from M/s. Synechron Technologies Pvt. Ltd., a unit in sector specific SEZ for IT/ITES developed by M/s. Pune Embassy Project Pvt. Ltd. at Embassy Techzone, MIDC, Phase II, Hinjewadi, Maharashtra for re-location of its SEZ unit to another SEZ developed by Maharashtra Industrial Development Corporation (MIDC) at Phase III, Rajiv Gandhi Infotech Park, Pune, Maharashtra

The Board after deliberations decided to **approve** the proposal for re-location of unit, subject to condition that the assessing officer under the Income Tax Act, 1961, shall have the right to assess the taxability arising out of the transfer of the unit.

The Board further directed that since the guidelines have already been prescribed by the BoA while approving proposals for transfer of units from one SEZ to another, all similar cases of transfer / relocation of unit(s) from one SEZ to another should be processed by DoC on file in future.

(viii) Request of M/s. Sony India Software Centre Pvt. Ltd. (SISCPL), a unit in Vrindavan Tech Village SEZ, Bangalore for expansion of its production capacity by occupying additional space in nearby RMZ Ecoworld Infrastructure Pvt. Ltd. SEZ, Bangalore